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NEWS RELEASE



evolve

Evolve announces pricing of the private placement to Pictet Asset Management and Cologny Advisors LLP

12 October 2017 - Evolve (SIX: EVE) today announces the final pricing of the private placement of 68,000,000 shares, consisting of 50,000,000 new shares and 18,000,000 shares held in treasury, to Pictet Asset Management SA (“Pictet”) and Cologny Advisors LLP (“Cologny”). The price for the shares sold to Pictet and Cologny will be CHF 0.31 per share, resulting in gross proceeds for Evolve of approximately CHF 21.1 million.

The completion of the private placement is subject to approval of an ordinary capital increase through a discounted rights offering by the Extraordinary General Meeting (EGM) of Evolve to be held on 26 October 2017. Evolve will issue on or about 27 October 2017 50,000,000 new shares with a nominal value of CHF 0.20 each out of its existing authorized capital (under exclusion of preemptive subscription rights for existing shareholders) to create the new shares sold to Pictet and Cologny as part of the private placement. As a result, upon completion of the private placement the number of Evolve’s issued shares will increase to 474,202,463 and the share capital will increase to CHF 94,840,493. The 50,000,000 new shares are expected to be listed and admitted for trading on SIX Swiss Exchange on or about 30 October 2017. Following the settlement of the private placement, Pictet and Cologny will hold around 9.9% and around 5.3% of Evolve’s share capital, respectively.

On 2 October 2017, Evolve announced the plan to raise approximately CHF 80 million of new equity capital by way of two separate capital increases, i.e. first through a private placement to Pictet and Cologny and, secondly, through a discounted rights offering. For the second capital increase by way of discounted rights offering, Evolve intends to raise gross proceeds of approximately CHF 60 million. Both Pictet and Cologny have committed not to dispose of the shares acquired by them in the private placement until 30 days following the completion of the rights offering. Furthermore, they have committed to fully exercise their rights to be allocated on their shares in the proposed rights offering.

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Evolva solves the supply chain issues of nature through a 21st century mix of biotechnology and fermentation. We develop, make and sell natural ingredients that provide significant health, wellness and nutrition benefits to people in their daily life, but whose supply chain issues have limited their use until now. Our flagship ingredients are stevia, nootkatone and resveratrol. To make our world sustainable requires nature and technology to work together as one, and our aim is to play a (small) part in achieving this transformation. For more information see www.evolva.com. Questions about our approach? Have a look at our [video](#).

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